

AMENDMENT TO H.R. 1106
OFFERED BY MR. MEEK OF FLORIDA

Page 47, after line 13, insert the following new title
(and conform the table of contents accordingly):

1 TITLE III—MORTGAGE FRAUD

2 SEC. 301. SHORT TITLE.

3 This title may be cited as the “Nationwide Mortgage
4 Fraud Task Force Act of 2009”.

5 SEC. 302. NATIONWIDE MORTGAGE FRAUD TASK FORCE.

6 (a) ESTABLISHMENT.—There is established in the
7 Department of Justice the Nationwide Mortgage Fraud
8 Task Force (hereinafter referred to in this section as the
9 “Task Force”) to address mortgage fraud in the United
10 States.

11 (b) SUPPORT.—The Attorney General shall provide
12 the Task Force with the appropriate staff, administrative
13 support, and other resources necessary to carry out the
14 duties of the Task Force.

15 (c) EXECUTIVE DIRECTOR.—The Attorney General
16 shall appoint one staff member provided to the Task Force
17 to be the Executive Director of the Task Force and such
18 Executive Director shall ensure that the duties of the Task
19 Force are carried out.

1 (d) BRANCHES.—The Task Force shall establish,
2 oversee, and direct branches in each of the 10 States de-
3 termined by the Attorney General to have the highest con-
4 centration of mortgage fraud.

5 (e) MANDATORY FUNCTIONS.—The Task Force, in-
6 cluding the branches of the Task Force established under
7 subsection (d), shall—

8 (1) establish coordinating entities, and solicit
9 the voluntary participation of Federal, State, and
10 local law enforcement and prosecutorial agencies in
11 such entities, to organize initiatives to address mort-
12 gage fraud, including initiatives to enforce State
13 mortgage fraud laws and other related Federal and
14 State laws;

15 (2) provide training to Federal, State, and local
16 law enforcement and prosecutorial agencies with re-
17 spect to mortgage fraud, including related Federal
18 and State laws;

19 (3) collect and disseminate data with respect to
20 mortgage fraud, including Federal, State, and local
21 data relating to mortgage fraud investigations and
22 prosecutions; and

23 (4) perform other functions determined by the
24 Attorney General to enhance the detection of, pre-

1 vention of, and response to mortgage fraud in the
2 United States.

3 (f) OPTIONAL FUNCTIONS.—The Task Force, includ-
4 ing the branches of the Task Force established under sub-
5 section (d), may—

6 (1) initiate and coordinate Federal mortgage
7 fraud investigations and, through the coordinating
8 entities established under subsection (e), State and
9 local mortgage fraud investigations;

10 (2) establish a toll-free hotline for—

11 (A) reporting mortgage fraud;

12 (B) providing the public with access to in-
13 formation and resources with respect to mort-
14 gage fraud; and

15 (C) directing reports of mortgage fraud to
16 the appropriate Federal, State, and local law
17 enforcement and prosecutorial agency, including
18 to the appropriate branch of the Task Force es-
19 tablished under subsection (d);

20 (3) create a database with respect to suspen-
21 sions and revocations of mortgage industry licenses
22 and certifications to facilitate the sharing of such in-
23 formation by States;

24 (4) make recommendations with respect to the
25 need for and resources available to provide the

1 equipment and training necessary for the Task
2 Force to combat mortgage fraud; and

3 (5) propose legislation to Federal, State, and
4 local legislative bodies with respect to the elimination
5 and prevention of mortgage fraud, including meas-
6 ures to address mortgage loan procedures and prop-
7 erty appraiser practices that provide opportunities
8 for mortgage fraud.

9 (g) DEFINITION.—In this section, the term “mort-
10 gage fraud” means a material misstatement, misrepresen-
11 tation, or omission relating to the property or potential
12 mortgage relied on by an underwriter or lender to fund,
13 purchase, or insure a loan.

